



Product Update and Continuous Disclosure Notice – Third Link Growth Fund

18 August 2017

This Product Update and Continuous Disclosure Notice provides important information for existing investors in the Third Link Growth Fund (Fund) including an update on the new Product Disclosure Statement (PDS).

On 18 August 2017, Bennelong Funds Management Ltd (BFML), the Responsible Entity for the Fund, issued a new PDS. The new PDS:

- includes enhanced disclosure of fees and costs as required by ASIC Regulatory Guide 97. The management fee has not been increased, however, the transactional and operational costs for the underlying investments have now been disclosed in order to comply with ASIC Regulatory Guide 97; and
- section 2 of the Additional Information to the PDS “How we invest your Money” has been amended. The new wording includes a detailed explanation of the underlying investments of the Fund. It is now specified that these investments may include different types of structures such as individually managed accounts, managed discretionary accounts, advisory accounts, listed investment companies or similar. Exposure to any one manager continues to be limited to a maximum of 25% of the overall Fund value.

If you are an existing investor in the Fund, this update will not result in any change to your unitholding. If you are considering an investment in the Fund, please ensure you read the Product Disclosure Statement (PDS) together with the Additional Information to the Product Disclosure Statement booklet available at www.thirdlink.com.au.

For enquiries and specific information about the Fund, please contact Third Link Investment Managers Pty Limited on 1300 793 855 or by email to enquiries@thirdlink.com.au.

This Product Update and Continuous Disclosure Notice is issued by Bennelong Funds Management Ltd (ABN 39 111 214 085, AFSL 296806) (BFML) as responsible entity of the Third Link Growth Fund (ARSN 130 165 552) (Fund). The information provided is general information only. It does not constitute financial, tax or legal advice or an offer or solicitation to subscribe for units in the Fund. This information has been prepared without taking account of your objectives, financial situation or needs. Before acting on the information or deciding whether to acquire or hold a product, you should consider the appropriateness of the information based on your own objectives, financial situation or needs or consult a professional adviser. You should also consider the relevant Product Disclosure Statement (PDS) which is available on the Third Link Investment Managers' website, thirdlink.com.au, or by phoning 1300 793 855. BFML may receive management and/or other fees from the Fund, details of which are also set out in the current PDS. BFML and the Fund, their affiliates and associates accept no liability for any inaccurate, incomplete or omitted information of any kind or any losses caused by using this information. All investments carry risks. There can be no assurance that the Fund will achieve its targeted rate of return and no guarantee against loss resulting from an investment in the Fund. Past fund performance is not indicative of future performance.