

# Distribution summary

## Bennelong Avoca Emerging Leaders Fund

### 30 June 2012 distribution analysis\*

Fund name	Bennelong Avoca Emerging Leaders Fund
APIR code	BFL0008AU
	CPU
<b>1. Ordinary income - Australian</b>	
Australian interest income (NRWT taxable)	0.0661
Australian interest income (NRWT exempt)	-
Franked dividends	1.2856
Unfranked dividends	0.0568
Unfranked dividends CFI	-
Other Australian income	0.0418
<b>Total ordinary income - Australian</b>	<b>1.4503</b>
<b>2. Ordinary income - foreign</b>	
Attributed income CFC	-
Other foreign income	0.0176
<b>Total ordinary income - foreign</b>	<b>0.0176</b>
<b>Total ordinary income</b>	<b>1.4679</b>
<b>3. Assessable capital gains</b>	
Capital gains - other TARP	-
Capital gains - indexed TARP	-
Discounted capital gains - TARP	-
Capital gains - other NTARP	-
Capital gains - indexed NTARP	-
Discounted capital gains - NTARP	-
<b>Total assessable capital gains</b>	<b>-</b>
<b>4. Gross-up for tax credits/offsets</b>	
Franking credits	1.4192
Trans Tasman franking credits	-
Foreign tax offsets	0.0023
<b>Total gross-up for tax credits/offsets</b>	<b>1.4215</b>
<b>Net income of the Trust</b>	<b>2.8894</b>
<b>5. Non-assessable components</b>	
CGT Concessional amounts	-
Tax exempt income	-
Tax free amounts	-
Tax deferred amounts	0.1066
Return of capital to fund unitholders	-

## 30 June 2012 distribution analysis - continued

Fund name	Bennelong Avoca Emerging Leaders Fund
APIR code	BFL0008AU
	CPU
Tax deferred amounts/return of capital	-
Non-assessable income components (excl. ROC)	0.1066
Total non-assessable components	0.1066
<b>6. Total distribution to unitholders</b>	
Total distribution to unitholders	2.9960
Less: franking credits	1.4192
Less: trans Tasman franking credits	-
Less: foreign tax offsets	0.0023
<b>Total 'Cash' distribution</b>	<b>1.5744</b>

\*The distribution analysis details in this flyer may differ to the 'Distribution summary' located at [bennfundsmanagement.com.au/managed](http://bennfundsmanagement.com.au/managed) funds due to movement in unitholders during the period.

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