

Distribution summary

30 June 2014 distribution analysis

Fund name	Bennelong Australian Equities Fund	Bennelong Concentrated Australian Equities Fund	Bennelong ex-20 Australian Equities Fund	Bennelong Avoca Emerging Leaders Fund	Bennelong Kardinia Absolute Return Fund
APIR code	BFL0001AU	BFL0002AU	BFL0004AU	BFL0008AU	BFL0010AU
	CPU^	CPU^	CPU^	CPU^	CPU^
1. Ordinary income - Australian					
Australian interest income (NRWT taxable)	0.0401	0.0230	0.0262	0.0395	0.5224
Australian interest income (NRWT exempt)	-	-	-	-	-
Franked dividends	3.2813	2.1761	1.1982	1.0556	0.2569
Unfranked dividends	0.1500	0.1471	0.0488	0.0010	0.2053
Unfranked dividends CFI	0.3415	0.2605	0.1477	0.0312	-
Other Australian income	0.0238	0.0802	0.0166	0.1361	-
Total ordinary income - Australian	3.8368	2.6868	1.4375	1.2633	0.9846
2. Ordinary income - foreign					
Attributed income CFC	-	-	-	-	-
Other foreign income	0.2053	0.1607	0.1384	0.1278	0.0699
Total ordinary income - foreign	0.2053	0.1607	0.1384	0.1278	0.0699
Total ordinary income	4.0420	2.8476	1.5759	1.3912	1.0545
3. Assessable capital gains					
Capital gains - other TARP	-	-	-	-	-
Capital gains - indexed TARP	-	-	-	-	-
Discounted capital gains - TARP	-	-	-	-	-
Capital gains - other NTARP	-	14.8656	-	-	2.3028
Capital gains - indexed NTARP	-	-	-	-	-
Discounted capital gains - NTARP	6.7938	21.3605	6.0089	0.1904	0.2290
Total assessable capital gains	6.7938	36.2261	6.0089	0.1904	2.5319
4. Gross-up for tax credits/offsets					
Franking credits	2.0062	1.7395	1.3648	0.7750	0.4249
Trans Tasman franking credits	-	-	-	-	-
Foreign tax offsets	0.0296	0.0304	0.0362	0.0208	0.0145
Total gross-up for tax credits/offsets	2.0358	1.7699	1.4010	0.7758	0.4394
Net income of the Trust	12.8716	40.8436	8.9859	2.3573	4.0257
5. Non-assessable components					
CGT concessional amounts	6.7938	21.3605	6.0089	0.1904	0.4717
Tax exempt income	-	-	-	-	-
Tax free amounts	-	-	-	-	-
Tax deferred amounts	0.0422	-	0.0680	0.0355	0.0315
Return of capital to fund unitholders	-	-	-	-	-
Tax deferred amounts/return of capital	0.0422	-	0.0680	0.0355	0.0315
Non-assessable income components (excl. ROC)	6.7938	21.3605	6.0089	0.1904	0.4717
Total non-assessable components	6.8360	21.3605	6.0769	0.2258	0.5032

Distribution summary

30 June 2014 distribution analysis - continued

Fund name	Bennelong Australian Equities Fund	Bennelong Concentrated Australian Equities Fund	Bennelong ex-20 Australian Equities Fund	Bennelong Avoca Emerging Leaders Fund	Bennelong Kardinia Absolute Return Fund
APIR code	BFL0001AU	BFL0002AU	BFL0004AU	BFL0008AU	BFL0010AU
	CPU [^]	CPU [^]	CPU [^]	CPU [^]	CPU [^]
6. Total distribution to unitholders					
Total distribution to unitholders	19.7076	62.2041	15.0628	2.5832	4.5289
Less: franking credits	2.0062	1.7395	1.3648	0.7550	0.4249
Less: trans Tasman franking credits	-	-	-	-	-
Less: foreign tax offsets	0.0296	0.0304	0.0362	0.0208	0.0145
Total 'cash' distribution	17.6718	60.4342	13.6618	1.8074	4.0895

[^]CPU components stated in the distribution analysis represent the taxable income of the funds over the entire year and may differ to CPU components per unitholder tax statements.

Disclaimer

Bennelong Funds Management Limited, ABN 39 111 214 085, AFSL 296806 is the Responsible Entity of the above funds. This document contains general information only and does not constitute financial advice. It has been prepared without taking account of your objectives, financial situation or needs. Before making any investment decision you should consider the appropriateness of the information based on your own circumstances or consult a professional adviser. You should consider the relevant Product Disclosure Statement (PDS) before acting on the information or deciding whether to acquire or hold a product. The PDS is available on bennfundsmanagement.com.au or by contacting Bennelong Funds Management on 1800 895 388. The manager, their affiliates and associates accept no liability for any inaccurate, incomplete or omitted information of any kind or any losses caused by using this information. Past performance is not an indication of future performance.