

Distribution summary

Bennelong Avoca Emerging Leaders Fund

30 June 2014 distribution analysis

Fund name	Bennelong Avoca Emerging Leaders Fund
APIR code	BFL0008AU
	CPU^
1. Ordinary income - Australian	
Australian interest income (NRWT taxable)	0.0395
Australian interest income (NRWT exempt)	-
Franked dividends	1.0556
Unfranked dividends	0.0010
Unfranked dividends CFI	0.0312
Other Australian income	0.1361
Total ordinary income - Australian	1.2633
2. Ordinary income - foreign	
Attributed income CFC	-
Other foreign income	0.1278
Total ordinary income - foreign	0.1278
Total ordinary income	1.3912
3. Assessable capital gains	
Capital gains - other TARP	-
Capital gains - indexed TARP	-
Discounted capital gains - TARP	-
Capital gains - other NTARP	-
Capital gains - indexed NTARP	-
Discounted capital gains - NTARP	0.1904
Total assessable capital gains	0.1904
4. Gross-up for tax credits/offsets	
Franking credits	0.7750
Trans Tasman franking credits	-
Foreign tax offsets	0.0208
Total gross-up for tax credits/offsets	0.7758
Net income of the Trust	2.3573
5. Non-assessable components	
CGT concessional amounts	0.1904
Tax exempt income	-
Tax free amounts	-
Tax deferred amounts	0.0355
Return of capital to fund unitholders	-

30 June 2014 distribution analysis - continued

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	CPU [^]
Tax deferred amounts/return of capital	0.0355
Non-assessable income components (excl. ROC)	0.1904
Total non-assessable components	0.2258
6. Total distribution to unitholders	
Total distribution to unitholders	2.5832
Less: franking credits	0.7550
Less: trans Tasman franking credits	-
Less: foreign tax offsets	0.0208
Total 'Cash' distribution	1.8074

[^]CPU components stated in the distribution analysis represent the taxable income of the fund over the entire year and may differ to CPU components per unitholder tax statements.

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