

# Distribution summary

## 30 June 2013 distribution analysis

Fund name	Bennelong Australian Equities Fund	Bennelong Concentrated Australian Equities Fund	Bennelong ex-20 Australian Equities Fund	Bennelong Avoca Emerging Leaders Fund	Bennelong Kardinia Absolute Return Fund
APIR code	BFL0001AU	BFL0002AU	BFL0004AU	BFL0008AU	BFL0010AU
	CPU^	CPU^	CPU^	CPU^	CPU^
<b>1. Ordinary income - Australian</b>					
Australian interest income (NRWT taxable)	0.0464	0.0225	0.0018	-	0.7540
Australian interest income (NRWT exempt)	-	-	-	-	-
Franked dividends	3.5364	2.0842	0.0539	-	0.1961
Unfranked dividends	0.1162	0.0855	0.0040	-	0.0577
Unfranked dividends CFI	0.3524	0.2634	0.0054	-	-
Other Australian income	0.0291	0.0055	0.0009	-	0.2641
<b>Total ordinary income - Australian</b>	<b>4.0805</b>	<b>2.4611</b>	<b>0.0660</b>	-	<b>1.2719</b>
<b>2. Ordinary income - foreign</b>					
Attributed income CFC	-	-	-	-	-
Other foreign income	0.1058	0.0591	0.0037	-	0.0644
<b>Total ordinary income - foreign</b>	<b>0.1058</b>	<b>0.0591</b>	<b>0.0037</b>	-	<b>0.0644</b>
<b>Total ordinary income</b>	<b>4.1863</b>	<b>2.5202</b>	<b>0.0697</b>	-	<b>1.3363</b>
<b>3. Assessable capital gains</b>					
Capital gains - other TARP	-	-	-	-	-
Capital gains - indexed TARP	-	-	-	-	-
Discounted capital gains - TARP	-	-	-	-	0.3572
Capital gains - other NTARP	-	-	-	-	0.9079
Capital gains - indexed NTARP	-	-	-	-	-
Discounted capital gains - NTARP	-	1.5318	-	-	-
<b>Total assessable capital gains</b>	-	<b>1.5318</b>	-	-	<b>1.2651</b>
<b>4. Gross-up for tax credits/offsets</b>					
Franking credits	2.0757	1.8611	1.2690	0.8971	0.2330
Trans Tasman franking credits	-	-	-	-	-
Foreign tax offsets	0.0178	0.0178	0.0179	-	0.0131
<b>Total gross-up for tax credits/offsets</b>	<b>2.0935</b>	<b>1.8789</b>	<b>1.2869</b>	<b>0.8971</b>	<b>0.2461</b>
<b>Net income of the Trust</b>	<b>6.2798</b>	<b>5.9309</b>	<b>1.3566</b>	<b>0.8971</b>	<b>2.8476</b>
<b>5. Non-assessable components</b>					
CGT concessional amounts	0.0326	1.5486	0.0700	-	0.7364
Tax exempt income	-	-	-	-	-
Tax free amounts	-	-	-	-	-
Tax deferred amounts	0.0124	0.0039	0.1362	0.0666	0.0671
Return of capital to fund unitholders	-	-	1.0949	1.5109	-
<b>Tax deferred amounts/return of capital</b>	<b>0.0450</b>	<b>1.5525</b>	<b>1.3011</b>	<b>1.5775</b>	<b>0.8035</b>
<b>Non-assessable income components (excl. ROC)</b>	<b>0.0450</b>	<b>1.5525</b>	<b>1.3011</b>	<b>1.5775</b>	<b>0.8035</b>
<b>Total non-assessable components</b>	<b>0.0450</b>	<b>1.5525</b>	<b>1.3011</b>	<b>1.5775</b>	<b>0.8035</b>

# Distribution summary

## 30 June 2013 distribution analysis - continued

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APIR code	BFL0001AU	BFL0002AU	BFL0004AU	BFL0008AU	BFL0010AU
	CPU <sup>^</sup>	CPU <sup>^</sup>	CPU <sup>^</sup>	CPU <sup>^</sup>	CPU <sup>^</sup>
<b>6. Total distribution to unitholders</b>					
<b>Total distribution to unitholders</b>	<b>6.3248</b>	<b>7.4834</b>	<b>2.6577</b>	<b>2.4746</b>	<b>3.6511</b>
Less: franking credits	2.0757	1.8611	1.2690	0.8971	0.2330
Less: trans Tasman franking credits	-	-	-	-	-
Less: foreign tax offsets	0.0179	0.0178	0.0179	-	0.0131
<b>Total 'cash' distribution</b>	<b>4.2313</b>	<b>5.6045</b>	<b>1.3708</b>	<b>1.5775</b>	<b>3.4050</b>

<sup>^</sup>CPU components stated in the distribution analysis represent the taxable income of the funds over the entire year and may differ to CPU components per unitholder tax statements.

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