



## distribution analysis - continued

Fund name	Bennelong Australian Equities Fund	Bennelong Concentrated Australian Equities Fund	Bennelong ex-20 Australian Equities Fund	Bennelong Twenty20 Australian Equities	Bennelong Avoca Emerging Leaders Fund	4D Global Infrastructure Fund	Touchstone Index Unaware Fund	Quay Global Real Estate Fund
<b>APIR code</b>	<b>BFL0001AU</b>	<b>BFL0002AU</b>	<b>BFL0004AU</b>	<b>BFL0017AU</b>	<b>BFL0008AU</b>	<b>BFL0019AU</b>	<b>BFL0021AU</b>	<b>BFL0020AU</b>
Capital gains - other method (TAP)	-	-	-	-	-	-	-	-
Capital gains - discounted (NTAP)	-	-	-	-	6.3560	-	-	-
Capital gains - indexed method (NTAP)	-	-	-	-	-	-	-	-
Capital gains - other method (NTAP)	-	-	-	-	-	-	-	-
Total assessable capital gains	-	-	-	-	6.3560	-	-	-
<b>4. Gross-up for tax credits/offsets</b>								
Franking credits	0.6681	0.4302	0.5337	0.3897	1.4568	-	0.4248	-
Trans-tasman credits	-	-	-	-	-	-	-	-
Foreign income tax offset	0.0187	0.0111	0.0184	-	0.0622	0.0650	-	0.3620
Foreign capital tax offset	-	-	-	-	-	-	-	-
Total Gross-Up for Tax Credits/Offsets	0.6868	0.4413	0.5521	0.3897	1.5190	0.0650	0.4248	0.3620
<b>5. Non-assessable components</b>						-		
CGT concession amount	-	-	-	-	7.2392	-	-	-
Tax exempt amount	-	-	-	-	-	-	-	-
Tax deferred amount	-	-	-	0.0228	0.0348	0.0326	0.0205	0.0497
Tax free amount	-	-	-	-	-	-	-	-
Non-assessable capital gains	-	-	-	-	-	-	-	-
Tax Deferred Amounts/ Return of Capital	-	-	-	-	-	-	-	-
Non-Assessable Income Components (excl. ROC)	-	-	-	0.0228	7.2740	0.0326	0.0205	0.0497
Total Non-Assessable Components	-	-	-	0.0228	7.2740	0.0326	0.0205	0.0497

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APIR code	BFL0001AU	BFL0002AU	BFL0004AU	BFL0017AU	BFL0008AU	BFL0019AU	BFL0021AU	BFL0020AU
<b>6. Total distribution to unitholders</b>	2.3352	1.5090	1.6296	1.1280	18.8427	0.5926	1.3582	1.3232
Franking credits	0.6681	0.4302	0.5337	0.3897	1.4568	-	0.4248	-
Trans-tasman credits	-	-	-	-	-	-	-	-
Foreign income tax offset	0.0187	0.0111	0.0184	-	0.0622	0.0650	-	0.3620
Foreign capital tax offset	-	-	-	-	-	-	-	-
Total 'Cash' Distribution	1.6483	1.0677	1.0775	0.7382	17.3237	0.5276	0.9335	0.9612

^CPU components stated in the distribution analysis represent the taxable income of the funds over the entire year and may differ to CPU components per unitholder tax statements.

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\*The Bennelong Australian Equities Fund ran a Special Distribution on 20 April 2017

\*\*The figures included for the Bennelong Avoca Emerging Leaders Fund are as per the special distribution which ran on 23 November 2016