

Touchstone Index Unaware Fund

Performance update

As at 30 November 2018

Performance

November 2018	1 month	3 months	6 months	1 year	2 years p.a.	Since Inception** p.a.
Fund	-3.22%	-12.16%	-3.60%	-3.08%	6.34%	8.34%
Benchmark*	-2.18%	-9.29%	-3.85%	-1.03%	6.53%	9.42%
Value added	-1.04%	-2.87%	0.25%	-2.05%	-0.19%	-1.08%

Performance figures are net of fees and expenses. *S&P/ASX 300 Accumulation Index. **Inception date is 4 April 2016.

Portfolio Characteristics

November 2018	
Forward year PE	14.3
Forward year EPS Growth	4.8%
Forward year Dividend Yield	5.2%
Forward year Gross Dividend Yield	7.1%
Forward year Tangible ROE	32.5%
Net Debt / Net Debt + Equity	55.0%
Beta	1.01
Active Share (ex Cash)	76.5%
Tracking Error	4.6%
Sharpe Ratio	-0.28
Number of Stocks	20
Median Position Size	4.6%
Cash Weight	5.3%

Fund Details

APIR Code	BFL0021AU
Benchmark	S&P/ASX 300 Accumulation Index
Portfolio Managers	Jack Chemello Suellen Morgan Mary Feros
Typical stock holdings range	15-25 stocks
Stock limit	10% (of fund)
Cash limit	20% (of fund)
Client risk profile	High
Investment team	Touchstone Asset Management
Investment style	Concentrated, index unaware
Responsible Entity	Bennelong Funds Management AFSL 296806 Level 1, 9 Queen St, Melbourne
Recommended investment period	Medium to longer term (5 years +)

Contact details

For more information, call 1800 895 388 (AU) or 0800 442 304 (NZ) or visit touchstoneam.com.

The Fund is managed by Touchstone Asset Management, a Bennelong Funds Management boutique.

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