

Touchstone Index Unaware Fund

Performance update

As at 31 May 2019

Performance

May 2019	1 month	3 months	6 months	1 year	2 years pa	3 years pa	Since Inception** pa
Fund	0.25%	4.42%	12.54%	8.49%	8.24%	9.44%	11.05%
Benchmark*	1.75%	5.01%	15.37%	10.93%	10.46%	10.57%	12.87%
Value added	-1.50%	-0.59%	-2.83%	-2.44%	-2.22%	-1.13%	-1.82%

Performance figures are net of fees and expenses, *S&P/ASX 300 Accumulation Index. **Inception date is 4 April 2016.

Portfolio Characteristics

May 2019	
Forward year PE	15.8
Forward year EPS Growth	6.8%
Forward year Dividend Yield	4.5%
Forward year Gross Dividend Yield	6.0%
Forward year Tangible ROE	24.2%
Net Debt / Net Debt + Equity	29.9%
Beta	1.02
Active Share (ex Cash)	74.6%
Tracking Error	4.4%
Number of Stocks	21
Median Position Size	4.8%
Cash Weight	3.4%

Fund Details

APIR Code	BFL0021AU
Benchmark	S&P/ASX 300 Accumulation Index
Portfolio Managers	Jack Chemello Suellen Morgan Mary Feros
Typical stock holdings range	15-25 stocks
Individual stock limit	10% (of fund)
Cash limit	20% (of fund)
Client risk profile	High
Investment team	Touchstone Asset Management
Investment style	Concentrated, index unaware
Responsible Entity	Bennelong Funds Management AFSL 296806 Level 1, 9 Queen St, Melbourne
Recommended investment period	Medium to longer term (5 years +)

Contact details

For more information, call 1800 895 388 (AU) or 0800 442 304 (NZ) or visit touchstoneam.com.

The Fund is managed by Touchstone Asset Management, a Bennelong Funds Management boutique.

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