

Touchstone Index Unaware Fund

Performance update

As at 31 January 2019

Performance

January 2019	1 month	3 months	6 months	1 year	2 years p.a.	Since Inception** p.a.
Fund	3.75%	-0.43%	-5.04%	-1.68%	6.32%	8.90%
Benchmark*	3.87%	1.38%	-4.68%	1.08%	6.58%	10.21%
Value added	-0.12%	-1.81%	-0.36%	-2.76%	-0.26%	-1.31%

Performance figures are net of fees and expenses. *S&P/ASX 300 Accumulation Index. **Inception date is 4 April 2016.

Portfolio Characteristics

January 2019	
Forward year PE	14.3
Forward year EPS Growth	5.3%
Forward year Dividend Yield	5.0%
Forward year Gross Dividend Yield	6.7%
Forward year Tangible ROE	28.2%
Net Debt / Net Debt + Equity	54.1%
Beta	1.01
Active Share (ex Cash)	75.8%
Tracking Error	4.5%
Number of Stocks	21
Median Position Size	4.4%
Cash Weight	3.7%

Fund Details

APIR Code	BFL0021AU
Benchmark	S&P/ASX 300 Accumulation Index
Portfolio Managers	Jack Chemello Suellen Morgan Mary Feros
Typical stock holdings range	15-25 stocks
Stock limit	10% (of fund)
Cash limit	20% (of fund)
Client risk profile	High
Investment team	Touchstone Asset Management
Investment style	Concentrated, index unaware
Responsible Entity	Bennelong Funds Management AFSL 296806 Level 1, 9 Queen St, Melbourne
Recommended investment period	Medium to longer term (5 years +)

Contact details

For more information, call 1800 895 388 (AU) or 0800 442 304 (NZ) or visit touchstoneam.com.

The Fund is managed by Touchstone Asset Management, a Bennelong Funds Management boutique.

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