

Touchstone Index Unaware Fund

Performance update

As at 31 December 2019

Performance

December 2019	1 month	3 months	6 months	1 year	2 years pa	3 years pa	Since Inception** pa
Fund	-3.54%	1.61%	5.96%	22.83%	8.00%	9.67%	11.58%
Benchmark*	-2.02%	0.71%	3.28%	23.77%	9.54%	10.33%	12.78%
Value added	-1.52%	0.90%	2.68%	-0.94%	-1.54%	-0.66%	-1.20%

Performance figures are net of fees and expenses, *S&P/ASX 300 Accumulation Index. **Inception date is 4 April 2016.

Portfolio Characteristics

December 2019	
Forward year PE	17.0
Forward year EPS Growth	6.4%
Forward year Dividend Yield	3.9%
Forward year Gross Dividend Yield	5.1%
Forward year Tangible ROE	23.3%
Net Debt / Net Debt + Equity	25.0%
Beta	1.02
Active Share (ex Cash)	73.3%
Tracking Error	3.9%
Number of Stocks	21
Median Position Size	4.4%
Cash Weight	9.3%

Fund Details

APIR Code	BFL0021AU
Benchmark	S&P/ASX 300 Accumulation Index
Portfolio Managers	Jack Chemello Suellen Morgan Mary Feros
Typical stock holdings range	15-25 stocks
Individual stock limit	10% (of fund)
Cash limit	20% (of fund)
Client risk profile	High
Investment team	Touchstone Asset Management
Investment style	Concentrated, index unaware
Responsible Entity	Bennelong Funds Management AFSL 296806 Level 1, 9 Queen St, Melbourne
Recommended investment period	Medium to longer term (5 years +)

Contact details

For more information, call 1800 895 388 (AU) or 0800 442 304 (NZ) or visit touchstoneam.com.

The Fund is managed by Touchstone Asset Management, a Bennelong Funds Management boutique.

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