

Touchstone Index Unaware Fund

Performance update

As at 31 May 2023

Performance

May 2023	1 month	3 months	6 months	1 year	2 years pa	3 years pa	5 years pa	Since Inception** pa
Fund	-2.64%	-0.85%	0.46%	3.26%	5.64%	13.08%	7.59%	8.98%
Benchmark*	-2.53%	-0.96%	-0.80%	2.37%	3.53%	11.33%	7.42%	9.30%
Value added	-0.11%	0.11%	1.26%	0.89%	2.11%	1.75%	0.17%	-0.32%

Performance figures are net of fees and expenses, *S&P/ASX 300 Accumulation Index. **Inception date is 4 April 2016.

Portfolio Characteristics

May 2023	
Forward year PE	20.1
Forward year EPS Growth	-4.3%
Forward year Dividend Yield	3.0%
Forward year Gross Dividend Yield	3.8%
Forward year Tangible ROE	24.2%
Net Debt / Net Debt + Equity	8.5%
Beta	1.04
Active Share (ex Cash)	62.5%
Tracking Error	3.2%
Number of Stocks	19
Median Position Size	4.6%
Cash Weight	3.5%
Carbon Footprint (CO ₂ tonnes/\$m invested)*	70.7

*Source: Bloomberg, Company Reports, Touchstone Asset Management

Fund Details

APIR Code	BFL0021AU
Benchmark	S&P/ASX 300 Accumulation Index
Portfolio Managers	Jack Chemello Suellen Morgan Mary Feros
Typical stock holdings range	15-25 stocks
Individual stock limit	10% (of fund)
Cash limit	20% (of fund)
Client risk profile	High
Investment team	Touchstone Asset Management
Investment style	Concentrated, index unaware
Responsible Entity	Bennelong Funds Management AFSL 296806 Level 1, 9 Queen St, Melbourne
Recommended investment period	Medium to longer term (5 years +)

How to invest

The Fund is open to investors directly via the PDS (available on our [website](#)), or the following platforms.

Platforms

Netwealth (Super Service, Wrap Service)

Contact details

For more information, call 1800 895 388 (AU) or 0800 442 304 (NZ) or visit [touchstoneam.com](#).

The Fund is managed by Touchstone Asset Management, a Bennelong Funds Management boutique.

Disclaimer: This information is issued by Bennelong Funds Management Ltd (ABN 39 111 214 085, AFSL 296806) (BFML) in relation to the Touchstone Index Unaware Fund. The information provided is general information only. It does not constitute financial, tax or legal advice or an offer or solicitation to subscribe for units in any fund of which BFML is the Trustee or Responsible Entity (Bennelong Fund). This information has been prepared without taking account of your objectives, financial situation or needs. Before acting on the information or deciding whether to acquire or hold a product, you should consider the appropriateness of the information based on your own objectives, financial situation or needs or consult a professional adviser. You should also consider the relevant Information Memorandum (IM) and or Product Disclosure Statement (PDS) which is available on the BFML website, [bennelongfunds.com](#), or by phoning 1800 895 388 (AU) or 0800 442 304 (NZ). Information about the Target Market Determinations (TMDs) for the Bennelong Funds is available on the BFML website. BFML may receive management and or performance fees from the Bennelong Funds, details of which are also set out in the current IM and or PDS. BFML and the Bennelong Funds, their affiliates and associates accept no liability for any inaccurate, incomplete or omitted information of any kind or any losses caused by using this information. All investments carry risks. There can be no assurance that any Bennelong Fund will achieve its targeted rate of return and no guarantee against loss resulting from an investment in any Bennelong Fund. Past fund performance is not indicative of future performance. Information is current as at 31 May 2023. Touchstone Asset Management (ABN 34 605 911 519) is a Corporate Authorised Representative of Bennelong Funds Management Ltd (BFML), ABN 39 111 214 085, Australian Financial Services Licence No. 296806