

# Monthly Report

31 August 2021

FAR-SIGHTED AND FAIR-MINDED INVESTING IN EMERGING MARKETS

## OUR FOCUS

### QUALITY COMPANIES

A resolute focus on quality. It differentiates between businesses which merely survive and those that can thrive over the long-term.

### REASONABLE VALUATIONS

Our approach uses real required rates of return. The aim is to ensure that we can be sufficiently rewarded for the absolute risk of owning emerging markets equity.

### SUSTAINABLE BUSINESSES

Investment returns and sustainability concerns are inseparable. These have always formed a core part of our investment process.

### LONG TERM & ABSOLUTE

We invest in businesses for the long-term and act like owners. We own businesses based on our view of their quality and value, irrespective of any index.

## PERFORMANCE – PERIOD RETURNS TO 31 AUGUST 2021

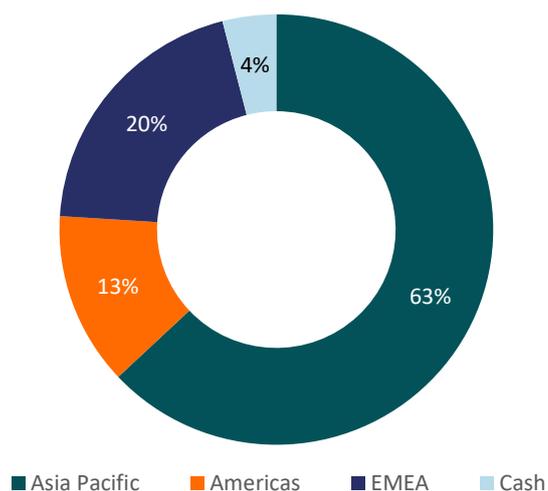
	1 Month (%)	3 Month (%)	YTD (%)	1 Year (%)	Since Inception <sup>1</sup> (%)
Fund (net)	2.9	-	-	-	2.9
Benchmark <sup>2</sup>	2.3	-	-	-	2.3
Value Added	0.6	-	-	-	0.6

1. Inception date – 2 August 2021
2. MSCI Emerging Markets Index (AUD)

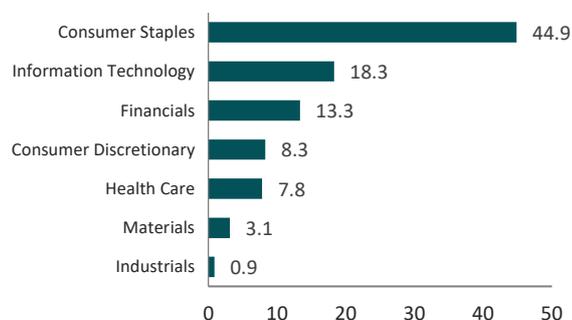
## TOP 10 HOLDINGS

Name	Weight (%)
Tata Consultancy Services	7.0
Cipla	5.1
LG Household and Health Care	4.9
Housing Development Finance	4.7
Heineken Holding	4.4
Advantech	4.2
Unilever	4.1
Fomento Economico Mexicano	3.8
Infosys	3.2
Newcrest Mining	3.1

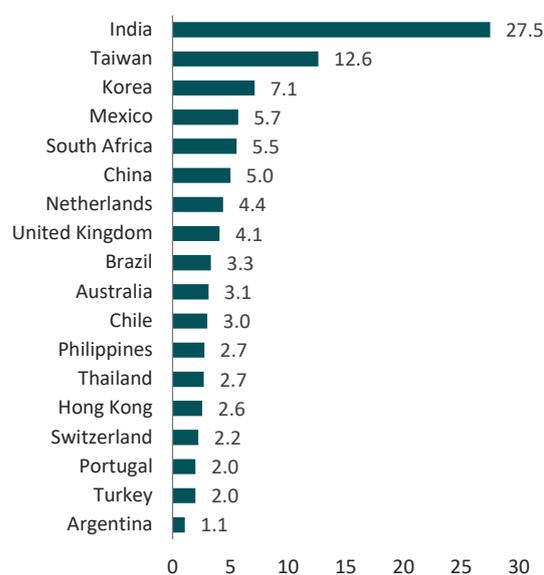
## REGIONAL WEIGHTS



## SECTOR WEIGHTS



## COUNTRY WEIGHTS



## THE FUND AT A GLANCE

Feature	Fund Facts
AIPR code	BFL3229AU
Benchmark	MSCI Emerging Markets Index (AUD)
Investment objective	Achieve long-term capital appreciation through investing in companies, operating in, or exposed to, emerging markets
Portfolio managers	Glen Finegan, Nicholas Cowley, Michael Cahoon
Active stock limit	+10%
Cash	0-10%
Recommended investment period	Long term (five years plus)
Buy/sell spread	+/-0.3%
Entry/exit fees	Nil
Management fee	0.95% p.a. of Net Asset Value of the fund

## HOW TO INVEST

The fund is open to investors directly via the PDS (available on our [website](#)). Visit [how to invest](#) to find out more.

## GET IN TOUCH

-  [skerryvoream.com](http://skerryvoream.com)
-  1800 895 388 (AU) or 0800 442 302 (NZ)
-  [client.experience@bennelongfunds.com](mailto:client.experience@bennelongfunds.com)

# Disclaimer

## Information for investors in Australia and New Zealand

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