



Distribution summary

31 December 2024 distribution analysis

| Fund name | Bennelong Australian Equities Fund [^] | Bennelong Concentrated Australian Equities Fund [^] | Bennelong ex-20 Australian Equities Fund [^] | Bennelong Twenty20 Australian Equities Fund [^] | Bennelong Emerging Companies Fund [^] | Quay Global Real Estate Fund (Unhedged) [^] | Quay Global Real Estate Fund (AUD Hedged) [^] | 4D Global Infrastructure Fund (Unhedged)* | 4D Global Infrastructure Fund (AUD Hedged)* | Touchstone Index Unaware Fund [^] | Skerryvore Global Emerging Markets All-Cap Equity Fund [^] |
|-----------|---|--|---|--|--|--|--|---|---|--|---|
| APIR code | BFL0001AU | BFL0002AU | BFL0004AU | BFL0017AU | BFL3779AU | BFL0020AU | BFL3333AU | BFL0019AU | BFL3306AU | BFL0021AU | BFL3229AU |

| Distribution components | CPU | CPU | CPU | CPU | CPU | CPU | CPU | CPU | CPU | CPU | CPU |
|-------------------------|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|
|-------------------------|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|

| 1. Ordinary income - Australian | | | | | | | | | | | |
|---|---------------|---------------|---------------|---------------|---------------|---------------|----------|---------------|---------------|---------------|---------------|
| Domestic interest | 0.0251 | 0.0194 | 0.0409 | 0.0381 | 0.3897 | 0.0375 | - | 0.0233 | 0.0247 | 0.0432 | 0.0457 |
| Domestic interest - non-withholding tax | - | - | - | - | - | - | - | - | - | - | - |
| Excluded from NCMi | - | - | - | - | - | - | - | - | - | 0.0000 | - |
| NCMI | - | - | - | - | - | - | - | - | - | - | - |
| Other Australian sourced income | - | - | - | - | - | 0.0726 | - | 0.0005 | 0.0003 | 0.0023 | 0.0000 |
| Net franked dividends | 0.4470 | 0.3663 | 0.2651 | 1.9091 | 1.5684 | 0.0103 | - | - | - | 1.3797 | - |
| Unfranked dividends | 0.1430 | 0.1405 | 0.1353 | 0.0975 | 0.0966 | - | - | - | - | 0.0754 | - |
| Conduit foreign income | 0.1043 | 0.1011 | 0.0097 | 0.2275 | - | - | - | - | - | 0.1859 | - |
| Total ordinary income - Australian | 0.7193 | 0.6274 | 0.4509 | 2.2722 | 2.0547 | 0.1204 | - | 0.0238 | 0.0250 | 1.6866 | 0.0457 |

| 2. Ordinary income - foreign | | | | | | | | | | | |
|--|---------------|---------------|---------------|---------------|----------|---------------|----------|---------------|---------------|---------------|---------------|
| Foreign sourced income | 0.0573 | 0.0581 | 0.0660 | 0.0432 | - | 1.0965 | - | 0.4963 | 0.4634 | 0.0717 | 0.7239 |
| FIF Income | - | - | - | - | - | - | - | - | - | - | - |
| CFC Income | - | - | - | - | - | - | - | - | - | - | - |
| Total ordinary income - foreign | 0.0573 | 0.0581 | 0.0660 | 0.0432 | - | 1.0965 | - | 0.4963 | 0.4634 | 0.0717 | 0.7239 |

| | | | | | | | | | | | |
|------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|----------|---------------|---------------|---------------|---------------|
| Total ordinary income | 0.7766 | 0.6855 | 0.5169 | 2.3154 | 2.0547 | 1.2169 | - | 0.5201 | 0.4884 | 1.7583 | 0.7696 |
|------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|----------|---------------|---------------|---------------|---------------|

| | Bennelong Australian Equities Fund ^A | Bennelong Concentrated Australian Equities Fund ^A | Bennelong ex-20 Australian Equities Fund ^A | Bennelong Twenty20 Australian Equities Fund ^A | Bennelong Emerging Companies Fund ^A | Quay Global Real Estate Fund (Unhedged) ^A | Quay Global Real Estate Fund (AUD Hedged) ^A | 4D Global Infrastructure Fund (Unhedged)* | 4D Global Infrastructure Fund (AUD Hedged)* | Touchstone Index Unaware Fund ^A | Skerryvore Global Emerging Markets All-Cap Equity Fund ^A |
|---|---|--|---|--|--|--|--|---|---|--|---|
| 3. Assessable capital gains | | | | | | | | | | | |
| Capital gains - discounted (TAP) | - | - | - | - | - | - | - | - | - | - | - |
| Capital gains - indexed method (TAP) | - | - | - | - | - | - | - | - | - | - | - |
| Capital gains - other method (TAP) | - | - | - | - | - | - | - | - | - | - | - |
| Capital gains - discounted (NTAP) | - | - | - | - | - | - | - | - | - | - | - |
| Capital gains - indexed method (NTAP) | - | - | - | - | - | - | - | - | - | - | - |
| Capital gains - other method (NTAP) | - | - | - | - | - | - | - | - | - | - | - |
| Total assessable capital gains | - | - | - | - | - | - | - | - | - | - | - |
| 4. Gross-up for tax credits/offsets | | | | | | | | | | | |
| Franking credits | 0.5865 | 0.4473 | 0.4184 | 0.9468 | 0.7911 | 0.0064 | - | - | - | 0.7329 | - |
| Trans-tasman credits | - | - | - | - | - | - | - | - | - | - | - |
| Foreign income tax offset | 0.0227 | 0.0222 | 0.0291 | 0.0086 | - | 0.2291 | - | 0.0565 | 0.0315 | 0.0069 | 0.1680 |
| Foreign capital tax offset | - | - | - | - | - | - | - | - | - | - | - |
| Total Gross-up for tax credits/offsets | 0.6092 | 0.4694 | 0.4475 | 0.9554 | 0.7911 | 0.2355 | - | 0.0565 | 0.0315 | 0.7398 | 0.1680 |
| Net income of the Trust (s95) | 1.3858 | 1.1549 | 0.9645 | 3.2709 | 2.8458 | 1.4524 | - | 0.5766 | 0.5199 | 2.4982 | 0.9376 |
| 5. Non-assessable components | | | | | | | | | | | |
| Other non assessable amount | - | - | - | - | - | - | - | - | - | - | - |
| CGT concession amount | - | - | - | - | - | - | - | - | - | - | - |
| Tax exempt amount | - | - | - | - | - | - | - | - | - | - | - |
| Tax deferred amount | - | - | - | - | - | - | - | - | - | - | - |
| Tax free amount | - | - | - | - | - | - | - | - | - | - | - |
| Non-assessable capital gains | - | - | - | - | - | - | - | - | - | - | - |
| Return of capital | - | - | - | - | - | - | - | - | - | - | - |
| Non-assessable income components (excl. ROC) | - | - | - | - | - | - | - | - | - | - | - |
| Total non-assessable components | - | - | - | - | - | - | - | - | - | - | - |

Distribution summary | 31 December 2024 distribution analysis

| | Bennelong Australian Equities Fund [^] | Bennelong Concentrated Australian Equities Fund [^] | Bennelong ex-20 Australian Equities Fund [^] | Bennelong Twenty20 Australian Equities Fund [^] | Bennelong Emerging Companies Fund [^] | Quay Global Real Estate Fund (Unhedged) [^] | Quay Global Real Estate Fund (AUD Hedged) [^] | 4D Global Infrastructure Fund (Unhedged) [*] | 4D Global Infrastructure Fund (AUD Hedged) [*] | Touchstone Index Unaware Fund [^] | Skerryvore Global Emerging Markets All-Cap Equity Fund [^] |
|--|---|--|---|--|--|--|--|---|---|--|---|
| Total distribution to unitholders | 1.3858 | 1.1549 | 0.9645 | 3.2709 | 2.8458 | 1.4524 | - | 0.5766 | 0.5199 | 2.4982 | 0.9376 |
| Franking credits | 0.5865 | 0.4473 | 0.4184 | 0.9468 | 0.7911 | 0.0064 | - | - | - | 0.7329 | - |
| Trans-tasman credits | - | - | - | - | - | - | - | - | - | - | - |
| Foreign income tax offset | 0.0227 | 0.0222 | 0.0291 | 0.0086 | - | 0.2291 | - | 0.0565 | 0.0315 | 0.0069 | 0.1680 |
| Foreign capital tax offset | - | - | - | - | - | - | - | - | - | - | - |
| Total 'cash' distribution | 0.7766 | 0.6855 | 0.5169 | 2.3154 | 2.0547 | 1.2169 | - | 0.5201 | 0.4884 | 1.7583 | 0.7696 |
| Additional information | | | | | | | | | | | |
| AMIT cost base decrease | - | - | - | - | - | - | - | - | - | - | - |
| AMIT cost base increase | - | - | - | - | - | - | - | - | - | - | - |
| AMIT cost base net amount (increase)/decrease | - | - | - | - | - | - | - | - | - | - | - |

[^] CPU components stated in the distribution analysis represent the taxable income of the funds for the period 1 July 2024 to 31 December 2024 and may differ to CPU components per unitholder tax statements.

^{*} CPU components stated in the distribution analysis represent the taxable income of the fund(s) for the period 1 October 2024 to 31 December 2024 and may differ to CPU components per unitholder tax statements.

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