



Distribution summary

30 June 2025 distribution analysis

Fund name	Bennelong Australian Equities Fund [^]	Bennelong Concentrated Australian Equities Fund [^]	Bennelong ex-20 Australian Equities Fund [^]	Bennelong Twenty20 Australian Equities Fund [^]	Bennelong Emerging Companies Fund [^]	Quay Global Real Estate Fund (Unhedged) [^]	Quay Global Real Estate Fund (AUD Hedged) ^{^^}	4D Global Infrastructure Fund (Unhedged) [*]	4D Global Infrastructure Fund (AUD Hedged) [*]	Touchstone Index Unaware Fund ^{**}	Skerryvore Global Emerging Markets All-Cap Equity Fund [^]	Canopy Global Small Mid-Cap Fund ^{^^}
APIR code	BFL0001AU	BFL0002AU	BFL0004AU	BFL0017AU	BFL3779AU	BFL0020AU	BFL3333AU	BFL0019AU	BFL3306AU	BFL0021AU	BFL3229AU	BFL3029AU

Distribution components	CPU	CPU	CPU	CPU	CPU	CPU	CPU	CPU	CPU	CPU	CPU	CPU
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1. Ordinary income - Australian												
Domestic interest	0.0681	0.0640	0.0661	0.0308	0.3256	0.0557	0.0667	0.0555	0.0165	0.0935	0.0627	0.0018
Domestic interest - non-withholding tax	-	-	-	-	-	-	-	-	-	-	-	-
Excluded from NCMI	-	-	-	-	0.0136	-	-	-	-	-	-	-
NCMI	-	-	-	0.0001	-	-	-	-	-	0.0018	-	-
Other Australian sourced income	-	-	-	0.0124	0.0017	0.0498	0.0496	-	-	0.0411	0.0007	0.0000
Net franked dividends	1.0164	0.9784	0.7982	1.8715	0.6180	-	-	-	-	1.9301	-	-
Unfranked dividends	-	-	0.2032	-	0.1014	-	-	-	-	-	-	-
Conduit foreign income	0.4696	0.6943	0.1472	0.3426	-	-	-	-	-	0.7339	-	-
Total ordinary income - Australian	1.5541	1.7368	1.2148	2.2574	1.0602	0.1054	0.1163	0.0555	0.0165	2.8003	0.0634	0.0018

2. Ordinary income - foreign												
Foreign sourced income	0.1048	0.1985	0.1698	0.0449	-	2.4603	1.1098	1.9528	0.7024	0.0794	1.1294	-
FIF Income	-	-	-	-	-	-	-	-	-	-	-	-
CFC Income	-	-	-	-	-	-	-	-	-	-	-	-
Total ordinary income - foreign	0.1048	0.1985	0.1698	0.0449	-	2.4603	1.1098	1.9528	0.7024	0.0794	1.1294	-

Total ordinary income	1.6589	1.9353	1.3846	2.3023	1.0602	2.5657	1.2261	2.0083	0.7189	2.8798	1.1928	0.0018
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	Bennelong Australian Equities Fund [^]	Bennelong Concentrated Australian Equities Fund [^]	Bennelong ex-20 Australian Equities Fund [^]	Bennelong Twenty20 Australian Equities Fund [^]	Bennelong Emerging Companies Fund [^]	Quay Global Real Estate Fund (Unhedged) [^]	Quay Global Real Estate Fund (AUD Hedged) ^{^^}	4D Global Infrastructure Fund (Unhedged) [*]	4D Global Infrastructure Fund (AUD Hedged) [*]	Touchstone Index Unaware Fund ^{**}	Skerryvore Global Emerging Markets All-Cap Equity Fund [^]	Canopy Global Small Mid-Cap Fund ^{^^}
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3. Assessable capital gains

Capital gains - discounted (TAP)	-	-	-	-	-	0.0055	-	0.0003	-	0.0224	-	-
Capital gains - indexed method (TAP)	-	-	-	-	-	-	-	-	-	-	-	-
Capital gains - other method (TAP)	-	-	-	-	-	-	-	-	-	-	-	-
Capital gains - discounted (NTAP)	1.7917	1.3957	1.9034	-	8.6762	2.6559	-	4.6794	0.2368	11.5646	3.2451	-
Capital gains - indexed method (NTAP)	-	-	-	-	-	-	-	-	-	-	-	-
Capital gains - other method (NTAP)	-	-	-	-	7.4499	-	-	-	-	-	-	0.6685
Total assessable capital gains	1.7917	1.3957	1.9034	-	16.1261	2.6614	-	4.6797	0.2368	11.5870	3.2451	0.6685

4. Gross-up for tax credits/offsets

Franking credits	0.6018	0.6940	0.5043	0.9798	0.7373	-	-	-	-	0.8441	-	-
Trans-tasman credits	-	-	-	-	-	-	-	-	-	-	-	-
Foreign income tax offset	0.0222	0.0276	0.0417	0.0088	-	0.4276	0.2568	0.3673	0.1808	0.0220	0.2064	0.1225
Foreign capital tax offset	-	-	-	-	-	-	-	-	-	-	-	-
Total Gross-up for tax credits/offsets	0.6241	0.7216	0.5460	0.9886	0.7373	0.4276	0.2568	0.3673	0.1808	0.8661	0.2064	0.1225

Net income of the Trust (s95)	4.0746	4.0527	3.8340	3.2909	17.9237	5.6547	1.4829	7.0552	1.1365	15.3329	4.6443	0.7929
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5. Non-assessable components

Other non assessable amount	1.0612	0.7959	1.1459	0.0783	3.6480	0.4582	0.0017	1.1531	0.1479	0.8713	0.4249	-
CGT concession amount	1.7917	1.3957	1.9034	-	8.6762	2.6615	-	4.6797	0.2368	11.5870	3.4231	-
Tax exempt amount	-	-	-	-	-	-	-	-	-	-	-	-
Tax deferred amount	-	-	-	-	-	-	-	-	-	-	-	-
Tax free amount	-	-	-	-	-	-	-	-	-	-	-	-
Non-assessable capital gains	-	-	-	-	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-	-	-	-	-
Non-assessable income components (excl. ROC)	2.8529	2.1916	3.0493	0.0783	12.3243	3.1198	0.0017	5.8328	0.3847	12.4583	3.8481	-
Total non-assessable components	2.8529	2.1916	3.0493	0.0783	12.3243	3.1198	0.0017	5.8328	0.3847	12.4583	3.8481	-

Distribution summary | 30 June 2025 distribution analysis

	Bennelong Australian Equities Fund [^]	Bennelong Concentrated Australian Equities Fund [^]	Bennelong ex-20 Australian Equities Fund [^]	Bennelong Twenty20 Australian Equities Fund [^]	Bennelong Emerging Companies Fund [^]	Quay Global Real Estate Fund (Unhedged) [^]	Quay Global Real Estate Fund (AUD Hedged) ^{^^}	4D Global Infrastructure Fund (Unhedged)*	4D Global Infrastructure Fund (AUD Hedged)*	Touchstone Index Unaware Fund ^{**}	Skerryvore Global Emerging Markets All-Cap Equity Fund [^]	Canopy Global Small Mid-Cap Fund ^{^^}
Total distribution to unitholders	6.9275	6.2443	6.8833	3.3692	30.2480	8.7745	1.4846	12.8880	1.5212	27.7912	8.4924	0.7929
Franking credits	0.6018	0.6940	0.5043	0.9798	0.7373	-	-	-	-	0.8441	-	-
Trans-tasman credits	-	-	-	-	-	-	-	-	-	-	-	-
Foreign income tax offset	0.0222	0.0276	0.0417	0.0088	-	0.4276	0.2568	0.3673	0.1808	0.0220	0.2064	0.1225
Foreign capital tax offset	-	-	-	-	-	-	-	-	-	-	-	-
Total 'cash' distribution	6.3035	5.5227	6.3373	2.3806	29.5106	8.3469	1.2278	12.5207	1.3404	26.9251	8.2860	0.6704
Additional information												
AMIT cost base decrease	1.0612	0.7959	1.1459	0.0783	3.6480	0.4584	0.0017	1.1531	0.1479	0.8713	0.6030	-
AMIT cost base increase	-	-	-	-	-	-	-	-	-	-	-	-
AMIT cost base net amount (increase)/decrease	1.0612	0.7959	1.1459	0.0783	3.6480	0.4584	0.0017	1.1531	0.1479	0.8713	0.6030	-

[^] CPU components stated in the distribution analysis represent the taxable income of the funds for the period 1 January 2025 to 30 June 2025 and may differ to CPU components per unitholder tax statements.

^{^^} CPU components stated in the distribution analysis represent the taxable income of the funds for the period 1 July 2024 to 30 June 2025 and may differ to CPU components per unitholder tax statements.

^{*} CPU components stated in the distribution analysis represent the taxable income of the fund(s) for the period 1 April 2025 to 30 June 2025 differ to CPU components per unitholder tax statements.

^{**} CPU components stated in the distribution analysis represent the taxable income of the fund(s) for the period 1 April 2025 to 12 June 2025

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