

Distribution summary

March 2020

| Fund name | 4D Global Infrastructure Fund^ | Wheelhouse Global Equity Income Fund^ |
|--|--------------------------------|---------------------------------------|
| APIR code | BFL0019AU | BFL3446AU |
| | CPU | CPU |
| 1. Ordinary income - Australian | | |
| Domestic interest | 0.0017 | 0.0006 |
| Domestic interest - non-withholding tax | - | - |
| Excluded from NCMI | - | - |
| NCMI | - | - |
| Other Australian sourced income | - | - |
| Net franked dividends | - | - |
| Unfranked dividends | - | - |
| Conduit foreign income | - | - |
| Total Ordinary Income - Australian | 0.0017 | 0.0006 |
| 2. Ordinary income - foreign | | |
| Foreign sourced income | 0.2795 | 1.4994 |
| FIF Income | - | - |
| CFC Income | - | - |
| Total Ordinary Income - Foreign | 0.2795 | 1.4994 |
| Total Ordinary Income | 0.2812 | 1.5000 |
| 3. Assessable capital gains | | |
| Capital gains - discounted (TAP) | - | - |
| Capital gains - indexed method (TAP) | - | - |
| Capital gains - other method (TAP) | - | - |
| Capital gains - discounted (NTAP) | - | - |
| Capital gains - indexed method (NTAP) | - | - |
| Capital gains - other method (NTAP) | - | - |
| Total Assessable Capital Gains | - | - |
| 4. Gross-Up for Tax Credits/Offsets | | |
| Franking credits | - | - |
| Trans-tasman credits | - | - |
| Foreign income tax offset | 0.1030 | 0.0459 |
| Foreign capital tax offset | - | - |
| Total Gross-Up for Tax Credits/Offsets | 0.1030 | 0.0459 |
| Net Income of the Trust (s95) | 0.3842 | 1.5459 |
| 5. Non-Assessable Components | | |
| AMIT cost base decrease | N/A | N/A |
| CGT concession amount | - | - |
| Tax exempt amount | - | - |
| Tax deferred amount | - | - |
| Tax free amount | - | - |
| Non-assessable capital gains | - | - |

distribution analysis - continued

| | | |
|--|--------|--------|
| Return of Capital | - | - |
| Non-Assessable Income Components (excl. ROC) | - | - |
| Total Non-Assessable Components | - | - |
| Total Distribution to Unitholders | 0.3842 | 1.5459 |
| Franking credits | - | - |
| Trans-tasman credits | - | - |
| Foreign income tax offset | 0.1030 | 0.0459 |
| Foreign capital tax offset | - | - |
| Total 'Cash' Distribution | 0.2812 | 1.5000 |

^CPU components stated in the distribution analysis represent the taxable income of the funds for the period 1 January 2020 to 31 March 2020 and may differ to CPU components per unitholder tax statements.

Disclaimer

Bennelong Funds Management Limited, ABN 39 111 214 085, AFSL 296806 is the Responsible Entity of the above funds. This document contains general information only and does not constitute financial advice. It has been prepared without taking account of your objectives, financial situation or needs. Before making any investment decision you should consider the appropriateness of the information based on your own circumstances or consult a professional adviser. You should consider the relevant Product Disclosure Statement (PDS) before acting on the information or deciding whether to acquire or hold a product. The PDS is available on bennelongfunds.com or by contacting Bennelong Funds Management on 1800 895 388 (AU) or 0800 442 304 (NZ). The manager, their affiliates and associates accept no liability for any inaccurate, incomplete or omitted information of any kind or any losses caused by using this information. Past performance is not an indication of future performance